

CBSL REGULATORY GUIDELINES FOR CREDIT / DEBIT CARD USAGE

Dear Cardholder,

Please be informed that you shall ensure the use of your Credit/Debit Card at all times in accordance with the Directions issued by the Department of Foreign Exchange of the Central Bank of Sri Lanka (CBSL) on Electronic Fund Transfer Cards (EFTCs) and other Guidelines.

Please click <https://www.cdb.lk/download-files/foreign-exchange-act-direction> to refer the Guidelines.

You are strictly advised not to use your Credit/Debit card for the following types of transactions.

1. Dealings in foreign exchange (Forex Trading)
2. Payments related to virtual currency transactions
3. Payments related to betting, gaming, and gambling activities outside Sri Lanka
4. Payments for import of goods to Sri Lanka for commercial purposes

The Cardholder shall only use the Credit/Debit card for personal transactions and should refrain from using the card for purposes specified above. Please be informed your Point-of Sales (POS) transactions/online transactions/ cash withdrawals from your Credit/Debit card will be closely monitored and Citizens Development Business Finance PLC reserves the right to decline any transaction immediately based on the CBSL Guidelines and internal company policies. Furthermore, Citizens Development Business Finance PLC has the right to bring the matter to the attention of CBSL if the Cardholder uses the card for purposes specified above.

Note to Self

- If the Cardholder should be migrating from Sri Lanka for permanent residence or employment, the Cardholder shall leave clear and specific instructions to settle the Credit/Debit card as applicable. Please make sure to inform CDB if you wish to continue the card as per CBSL Directions.
- Cardholders should maintain evidence as required by statutory record-keeping regulations, for the withdrawal of foreign currencies using a debit card or obtaining cash advances through a credit card, ensuring that such currencies have been used only for transactions permitted under these Directions.
- Cardholders should obtain prior written permission of the Director of the Department of Foreign Exchange, for any payment to a resident outside Sri Lanka through an EFTC for purposes that fall outside the scope of these Directions.

- The Cardholder agrees to abide by the Directions of the Central Bank of Sri Lanka (CBSL)