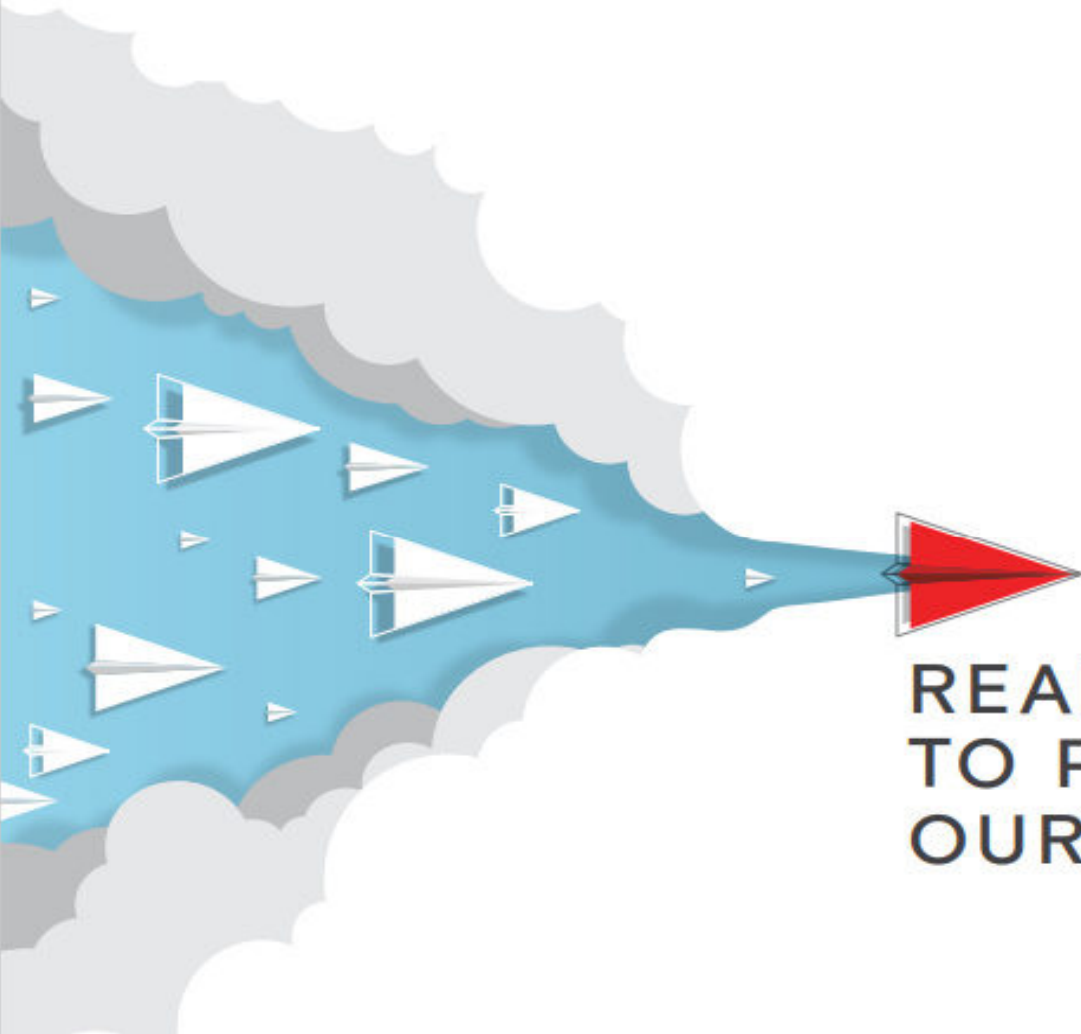


# Interim Financial Statements

For the period ended 30 June 2022



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## Statement of Profit or Loss and Other Comprehensive Income

	For the period ended 30 June		
	2022 Rs. '000	2021 Rs. '000	Change %
<b>Revenue</b>	<b>4,518,452</b>	<b>3,762,157</b>	<b>20%</b>
Interest income	4,161,872	3,354,758	24%
Less: Interest expense	2,125,981	1,553,396	37%
<b>Net interest income</b>	<b>2,035,891</b>	<b>1,801,362</b>	<b>13%</b>
Fee and commission income	65,768	59,788	10%
Other operating income	290,812	347,611	-16%
<b>Total operating income</b>	<b>2,392,471</b>	<b>2,208,761</b>	<b>8%</b>
Less : Impairment charges and other credit losses	116,994	427,853	-73%
<b>Net operating income</b>	<b>2,275,477</b>	<b>1,780,908</b>	<b>28%</b>
<b>Less : Operating expenses</b>			
Personnel expenses	495,255	427,353	16%
Premises, equipment and establishment expenses	623,246	512,266	22%
Other expenses	176,037	114,907	53%
Total operating expenses	1,294,538	1,054,526	23%
<b>Operating profit before taxes on financial services</b>	<b>980,939</b>	<b>726,382</b>	<b>35%</b>
Less : Taxes on financial services	131,500	106,280	24%
<b>Profit before tax</b>	<b>849,439</b>	<b>620,102</b>	<b>37%</b>
Less : Income tax expense	250,000	175,000	43%
<b>Profit after tax</b>	<b>599,439</b>	<b>445,102</b>	<b>35%</b>
<b>Other comprehensive income</b>			
<b>Items that are or may be reclassified subsequently to profit or loss</b>			
Fair value changes in hedge reserve	154,759	-	100%
<b>Items that will not be reclassified to profit or loss</b>			
Financial assets at FVOCI - Net change in fair value	(273,993)	(74,585)	267%
Net actuarial gain/(loss) on defined benefit plan	(6,000)	(6,000)	0%
Total other comprehensive income	(125,234)	(80,585)	55%
<b>Total comprehensive income</b>	<b>474,205</b>	<b>364,517</b>	<b>30%</b>
<b>Earnings per share</b>			
Basic earnings per share (Rs.)	8.58	6.38	
Diluted earnings per share (Rs.) *	8.48	6.30	

Figures in brackets indicate deductions.

\* Diluted EPS has computed considering the effect of employee share option scheme.

## Statement of Financial Position

As at	30-06-2022 Rs. '000	Audited 31-03-2022 Rs. '000
<b>Assets</b>		
Cash and cash equivalents	1,098,909	2,023,974
Financial assets measured at fair value through profit or loss (FVTPL)	140,909	148,685
Derivative financial assets	2,048,178	1,121,320
Loans and receivables to banks	696,674	240,435
Deposits with financial institutions	10,116,444	8,292,576
Loans and receivables to customers	80,038,919	78,725,310
Other investment securities	5,509,043	6,576,030
Property, plant and equipment	3,335,647	3,351,990
Intangible assets	132,426	136,078
Goodwill on amalgamation	156,489	156,489
Retirement benefit asset	376,807	407,807
Right-of-use assets	770,815	768,480
Other assets	3,474,444	3,470,809
<b>Total assets</b>	<b>107,895,704</b>	<b>105,419,983</b>
<b>Liabilities</b>		
Deposits from customers	54,280,279	52,216,802
Debt securities issued	5,386,682	5,726,897
Other interest-bearing borrowings	24,415,165	24,709,737
Lease liabilities	807,608	802,503
Current tax liabilities	1,817,430	1,400,532
Deferred tax liabilities	630,110	630,110
Other liabilities	3,151,203	2,285,327
<b>Total liabilities</b>	<b>90,488,477</b>	<b>87,771,908</b>
<b>Equity</b>		
Stated capital	2,361,947	2,361,947
Reserves	2,708,080	2,829,785
Retained earnings	12,337,200	12,456,343
<b>Total equity</b>	<b>17,407,227</b>	<b>17,648,075</b>
<b>Total liabilities and equity</b>	<b>107,895,704</b>	<b>105,419,983</b>
<b>Net assets value per share (Rs.)</b>	<b>249.19</b>	252.63

The above figures are subject to audit unless specified.

The financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and Finance Business Act No. 42 of 2011.

*Sgd.*

**Damith Tennakoon**

Deputy CEO/Director/CFO

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board

*Sgd.*

**J R Alastair Corera**

Chairman

*Sgd.*

**C M Nanayakkara**

Managing Director/CEO

**12 August 2022**

Colombo

## Statement of Changes in Equity

	Stated Capital	Reserves				Statutory Reserve	Retained Earnings	Total Equity
		Other Capital Reserve	Revaluation Reserve	Fair Value Reserve	Hedge Reserve			
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Fund Rs. '000	Rs. '000	Rs. '000
Balance as at 1 April 2021	2,350,363	-	609,661	3,924	-	1,881,996	9,206,276	14,052,220
<b>Total comprehensive income for the period</b>								
Profit for the period							445,102	445,102
Other comprehensive income for the period								
Financial assets at FVOCI - net change in fair value				(74,585)				(74,585)
Remeasurement of defined benefit liability/(asset)							(6,000)	(6,000)
<b>Transactions with equity holders of the Company</b>								
Transfers during the period				(3,586)			3,586	
<b>Balance as at 30 June 2021</b>	<b>2,350,363</b>	<b>-</b>	<b>609,661</b>	<b>(74,247)</b>	<b>-</b>	<b>1,881,996</b>	<b>9,648,964</b>	<b>14,416,737</b>
Balance as at 1 April 2022	2,361,947	30,854	825,559	56,531	(145,759)	2,062,600	12,456,343	17,648,075
Payment of surcharge tax							(715,053)	(715,053)
<b>Total comprehensive income for the period</b>								
Profit for the period							599,439	599,439
Other comprehensive income for the period								
Fair value changes in hedge reserve					154,759			154,759
Financial assets at FVOCI - net change in fair value				(273,993)				(273,993)
Remeasurement of defined benefit liability/(asset)							(6,000)	(6,000)
<b>Transactions with equity holders of the Company</b>								
Transfers during the period				(2,471)			2,471	-
<b>Balance as at 30 June 2022</b>	<b>2,361,947</b>	<b>30,854</b>	<b>825,559</b>	<b>(219,933)</b>	<b>9,000</b>	<b>2,062,600</b>	<b>12,337,200</b>	<b>17,407,227</b>

Figures in brackets indicate deductions.

## Statement of Cash Flows

For the year ended	30-06-2022 Rs. '000	30-06-2021 Rs. '000
<b>Cash flow from operating activities</b>		
Interest receipts	4,297,564	3,551,215
Commission receipts	70,890	97,058
Other income receipts	231,868	380,463
Interest payments	(2,268,922)	(1,653,418)
Fee and business promotion expenses	(138,079)	(84,046)
Employee related payments	(470,255)	(402,353)
Supplier payments	(896,062)	(555,106)
Financial expenses	(11,859)	(4,902)
<b>Operating profit before changes in operating assets</b>	<b>815,145</b>	<b>1,328,911</b>
<i>(Increase)/Decrease in operating assets</i>		
Investments in financial institutions	(2,280,107)	(997,290)
Investment in Government Securities	13,612	24
Net funds advanced to customers	(1,566,296)	470,344
Changes in other short-term assets	(48,310)	26,951
Changes in inventories	39,553	(202,170)
	(3,841,547)	(702,141)
Net borrowings	(1,688,875)	(739,699)
Net deposits from customers	2,206,417	717,119
	517,542	(22,580)
<b>Net Cash Generated from / (used in) operating activities</b>	<b>(2,508,860)</b>	<b>604,190</b>
Contribution to plan assets	-	-
Taxation	(873,369)	(141,392)
	(3,382,229)	462,798
<b>Cash flow from investing activities</b>		
Dividend receipts	30,631	26,546
Investment in other investment securities	1,066,987	538,633
Purchase of property, plant and equipment	(3,154)	(23,515)
<b>Net cash from / (used in) investing activities</b>	<b>1,094,464</b>	<b>541,664</b>
<b>Cash flow from financing activities</b>		
Net change in debentures	138,353	(923,668)
<b>Net cash inflows/ (outflows) from financing activities</b>	<b>138,353</b>	<b>(923,668)</b>
Net increase/(decrease) in cash and cash equivalents	(2,149,413)	80,794
Cash and cash equivalents at the beginning of the period	1,769,083	1,914,569
<b>Cash and cash equivalents at the end of the period</b>	<b>(380,330)</b>	<b>1,995,363</b>
<b>Cash and cash equivalents at the beginning of the period</b>		
Cash at bank and cash in hand	2,023,974	2,090,509
Bank overdrafts	(254,891)	(175,940)
	1,769,083	1,914,569
<b>Cash and cash equivalents at the end of the period</b>		
Cash at bank and cash in hand	1,098,909	2,116,186
Bank overdrafts	(1,479,239)	(120,823)
	<b>(380,330)</b>	<b>1,995,363</b>

Figures in brackets indicate deductions.

## Segmental Analysis

	Lease and stock out on hire		Loans and advances		Others		Total	
	30-06-2022 Rs. '000	30-06-2021 Rs. '000	30-06-2022 Rs. '000	30-06-2021 Rs. '000	30-06-2022 Rs. '000	30-06-2021 Rs. '000	30-06-2022 Rs. '000	30-06-2021 Rs. '000
Interest	<b>2,322,254</b>	2,330,427	<b>1,483,699</b>	919,554	<b>355,919</b>	104,777	<b>4,161,872</b>	3,354,758
Non interest income							<b>356,580</b>	407,399
Segmented revenue	<b>2,322,254</b>	2,330,427	<b>1,483,699</b>	919,554	<b>355,919</b>	104,777	<b>4,518,452</b>	3,762,157
<b>Total revenue</b>	<b>2,322,254</b>	2,330,427	<b>1,483,699</b>	919,554	<b>355,919</b>	104,777	<b>4,518,452</b>	3,762,157
Unallocated expenses							<b>3,669,013</b>	3,142,055
Profit from operations							<b>849,439</b>	620,102
Income tax expenses							<b>250,000</b>	175,000
<b>Profit for the year</b>							<b>599,439</b>	445,102
Segmented assets	<b>51,168,118</b>	50,766,300	<b>28,870,801</b>	23,197,377	<b>16,463,070</b>	11,375,611	<b>96,501,989</b>	85,339,288
Unallocated assets							<b>11,393,715</b>	8,247,210
<b>Total assets</b>	<b>51,168,118</b>	50,766,300	<b>28,870,801</b>	23,197,377	<b>16,463,070</b>	11,375,611	<b>107,895,704</b>	93,586,498

## Fair Value Measurement

	30-06-2022				30-06-2021			
	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000
<b>Financial assets</b>								
Financial assets measured at FVTPL								
- Government Securities - Treasury Bonds	140,909			140,909	160,823			160,823
Derivative financial assets		2,048,178		2,048,178		13,063		13,063
Other investment securities								
- Equity Instruments - Quoted Shares	1,463,673			1,463,673	1,566,440			1,566,440
<b>Total financial assets disclosed at fair value</b>	<b>1,604,582</b>	<b>2,048,178</b>		<b>3,652,760</b>	<b>1,727,263</b>	<b>13,063</b>		<b>1,740,326</b>
<b>Other non-financial assets</b>								
Property Plant and Equipment - Free hold land			2,184,250	2,184,250			1,900,175	1,900,175
<b>Total non-financial assets disclosed at fair value</b>			<b>2,184,250</b>	<b>2,184,250</b>			<b>1,900,175</b>	<b>1,900,175</b>
Assets not disclosed at fair value				102,058,694				89,945,997
<b>Total assets</b>	<b>1,604,582</b>		<b>2,184,250</b>	<b>107,895,704</b>	<b>1,727,263</b>	<b>13,063</b>	<b>1,900,175</b>	<b>93,586,498</b>
<b>Financial liabilities</b>								
Derivative financial liabilities						100,557		100,557
<b>Total financial liabilities disclosed at fair value</b>					-	<b>100,557</b>		<b>100,557</b>
Liabilities not disclosed at fair value				90,488,477				79,069,204
<b>Total liabilities</b>				<b>90,488,477</b>	-			<b>79,169,761</b>

Level 1 : Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2 : Inputs other than quoted prices included within Level 1 that are observable either directly or indirectly.

Level 3 : Inputs that are unobservable.

## Shareholders' Information

### TWENTY LARGEST SHAREHOLDERS AS AT 30 JUNE 2022

#### Ordinary Voting Shares

No	NAME	SHAREHOLDING	(%)
1	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.3	19,120,225	32.13
2	JANASHAKTHI INSURANCE PLC-SHAREHOLDERS	6,022,308	10.12
3	ASIA MANAGEMENT CONSULTANCY (PRIVATE) LIMITED	3,294,672	5.54
4	JANASHAKTHI LTD ACCOUNT NO. 1	2,800,000	4.70
5	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	2,449,957	4.12
6	CARGILLS BANK LIMITED/ASIA MANAGEMENT CONSULTANCY (PRIVATE) LIMITED	2,444,169	4.11
7	CEYLINCO INSURANCE PLC A/C NO 2 (GENERAL FUND)	2,379,654	4.00
8	COMMERCIAL BANK OF CEYLON PLC/JANASHAKTHI LIMITED	2,334,010	3.92
9	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC A/C 02 (CDB EMPLOYEE GRATUITY FUND)	2,194,152	3.69
10	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	1,423,548	2.39
11	PEOPLE'S LEASING & FINANCE PLC/MR.S.V.MUNASINGHE	1,316,247	2.21
12	PEOPLES'S LEASING & FINANCE PLC/ MR. R.H. & MRS. V.F. ABEYGOONEWARDENA	1,301,785	2.19
13	SEYLAN BANK PLC/TENNAKOOON MUDIYANSELAGE DAMITH PRASANNA TENNAKOOON	1,200,888	2.02
14	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.2	954,323	1.60
15	MR.K ELANGOVAN	551,486	0.93
16	PEOPLE'S LEASING & FINANCE PLC/MRS.N.D.KODAGODA	503,972	0.85
17	PATTON INVESTMENTS PRIVATE LIMITED	355,681	0.60
18	PEOPLE'S LEASING & FINANCE PLC/MR. H.K. DASSANAYAKE	349,115	0.59
19	PEOPLE'S LEASING & FINANCE PLC/MR.I.M.KOTIGALA	327,798	0.55
20	NATION DEVELOPMENT BANK PLC/ ASIA MANAGEMENT CONSULTANCY	325,000	0.55
	<b>Sub total of Top 20 Share Holders</b>	<b>51,648,990</b>	<b>86.81</b>
		7,863,385	13.19
	<b>Total</b>	<b>59,512,375</b>	<b>100.00</b>

The percentage of shares held by the public as at 30 June 2022 is 44.20% (shareholding of 1,612 held by public )

#### Ordinary Non Voting Shares

No	NAME	SHAREHOLDING	(%)
1	J.B. COCOSHELL (PVT) LTD	1,527,412	14.77
2	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	1,381,493	13.36
3	MR. WEERASINGHE AMARAKOON MUDIYANSELAGE	623,682	6.03
4	MR. ABDULHUSSEIN YUSUF HUSSEINALLY	415,000	4.01
5	MR. JAFFERJEE MURTAZA ALI	356,380	3.45
6	MISS ABDULHUSSEIN RUKAIYA HUSSEINALLY	334,947	3.24
7	ASKOLD (PRIVATE) LIMITED	314,737	3.04
8	PEOPLE'S LEASING & FINANCE PLC/MR.H.M. ABDULHUSSEIN	300,402	2.90
9	ESSAJEE CARIMJEE INSURANCE BROKERS (PVT) LTD	263,520	2.55
10	MR. A. SITHAMPALAM	196,509	1.90
11	MRS. MOONESINGHE AVANTI MANOJA & MR. M.A.H. ESUFALLY	165,375	1.60
12	MR. JAYARATNE SABAPATHI MUDIYANSELAGE PRADEEP LAL	133,966	1.30
13	GOLD INVESTMENT LIMITED.	108,009	1.04
14	JAFFERJEE'S INVESTMENTS (PVT) LTD.	108,009	1.04
15	MR. VALABHJI MUKESH ABHAYKUMAR	108,009	1.04
16	COMMERCIAL BANK OF CEYLON PLC A/C NO. 04	105,390	1.02
17	LAKDHANAVI LIMITED	103,359	1.00
18	WIJEWICKRAMA PATHINAYAKAGE ASANKA DINUNUWAN GUNATHILAKA	100,000	0.97
19	MR. H.C. EMBULDENIYA	97,133	0.94
20	HATTON NATIONAL BANK PLC-ARPICO ATARAXIA EQUITY INCOME FUND	91,973	0.89
		<b>6,835,305</b>	<b>66.09</b>
		3,508,363	33.91
	<b>Total</b>	<b>10,343,668</b>	<b>100.00</b>

The percentage of shares held by the public as at 30 June 2022 is 83.88% (with 2,038 public share holders)



## Shareholders' Information

### DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S SHAREHOLDING AS AT 30 JUNE 2022

#### Ordinary Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	1,027
PEOPLE'S LEASING & FINANCE PLC/MR.J.R.A. CORERA	21,622
MR W.P.C.M. NANAYAKKARA	1,283
PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	2,449,957
MR. T.M.D.P. TENNAKOON	-
PEOPLE'S LEASING & FINANCE PLC/MR.T.M.D.P.TENNAKOON	170,151
SEYLAN BANK PLC/TENNAKOON MUDIYANSELAGE DAMITH PRASANNA TENNAKOON	1,200,888
MR. S.V. MUNASINGHE	-
PEOPLE'S LEASING & FINANCE PLC/MR.S.V.MUNASINGHE	1,316,247
MR. R.H. ABEYGOONEWARDENA / MRS. V.F. ABEYGOONEWARDENA	5,652
PEOPLES'S LEASING & FINANCE PLC/ MR. R.H. & MRS. V.F.ABEYGOONEWARDENA	1,301,785
MR. D.A. DE SILVA	-
DIALOG FINANCE PLC/D.A. DE SILVA	117,550
MR. K. ELANGO VAN	551,486
MR. J.P. ABHAYARATNE	-
MR. S.P.P. AMARATUNGE	-
MRS. P.R.W. PERERA	-
MR. E.R.S.G.S. HEMACHANDRA	-
MR. S. KUMARAPPERUMA	-
PROF P.N. GAMAGE	-
<b>Total</b>	<b>7,137,648</b>

#### Ordinary Non Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	10,335
MR W.P.C.M. NANAYAKKARA	56
MR. T.M.D.P. TENNAKOON	-
MR. S.V. MUNASINGHE	-
MR. R.H. ABEYGOONEWARDENA / MRS. V.F. ABEYGOONEWARDENA	82,842
PEOPLES'S LEASING & FINANCE PLC/ MR. R.H. & MRS. V.F.ABEYGOONEWARDENA	37,850
MR. D.A. DE SILVA	-
MR. K. ELANGO VAN	-
MR. J.P. ABHAYARATNE	-
MR. S.P.P. AMARATUNGE	-
MRS. P.R.W. PERERA	-
MR. E.R.S.G.S. HEMACHANDRA	-
MR. S. KUMARAPPERUMA	-
PROF P.N. GAMAGE	-
<b>Total</b>	<b>131,083</b>

### MARKET PRICES FOR THE QUARTER ENDED 30 JUNE 2022

	Ordinary Voting Shares		Ordinary Non Voting Shares	
	30/06/2022 Rs.	30/06/2021 Rs.	30/06/2022 Rs.	30/06/2021 Rs.
Highest Price	239.00	150.00	86.10	98.90
Lowest Price	160.50	100.25	54.10	70.00
Last Traded	180.00	140.00	54.20	91.10

### FLOATING ADJUSTED MARKET CAPITALIZATION AS AT 30 JUNE 2022

	Number of shares	Market price per share	Market Capitalization (Rs.)	Percentage of public holders	Floating Adjusted Market Capitalization
Voting Share	59,512,375	180.00	10,712,227,500	44.20%	4,734,804,555
Non Voting Share	10,343,668	54.20	560,626,806	83.88%	470,253,765
<b>Total Shares</b>			<b>11,272,854,306</b>		<b>5,205,058,320</b>

The Float adjusted market capitalization of the Company falls under Option 3 of Rule 7.14.1 i(a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option

## Explanatory Notes

- 1 The Company has used the same accounting policies and method of computing described in the audited financial statements of the Company for 2021/22 in the preparation of these interim financial statements.
- 2 As at 30 June 2022 stated capital represents 59,512,375 ordinary voting shares and 10,343,668 ordinary non voting shares.
- 3 The company has paid a first and final dividend of Rs. 3.75 per share for its ordinary voting and non voting shares for the year ended 31 March 2022 on 8 August 2022.
- 4 The Government of Sri Lanka in its Budget for 2022 proposed a one-time Surcharge Tax, at a rate of 25%. The total tax liability was Rs. 715,053,464 and paid in two instalments amounting to Rs. 357,526,733 each on 20 April 2022 and 20 July 2022.
- 5 All known expenses have been provided in these financial statements and management fees are not applicable to the Company.
- 6 During the period there were no material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicity affecting the interim operation.
- 7 Since 30 June 2022, there were no material events other than the above, that required adjustment or disclosure in these financial statements.
- 8 These financial statements are prepared in accordance with the Sri Lanka Accounting Standard - LKAS 34 "Interim Financial Reporting".

## Information on Listed Debentures

### MARKET PRICE FOR THE QUARTER ENDED 30 JUNE 2022

#### Subordinated Listed Rated Unsecured Redeemable Debentures March 2018-March 2023

Debenture Type	Highest Price Rs.	Lowest Price Rs.	Last Traded Rs.
Type A	92.37	92.37	92.37
Type B	101	101	101

Debenture Type	Interest Payment Frequency	Coupon Rate (%)	Annual Effective Rate (%)
Type A	Semi- annually	13.75	14.22
Type B	Annually	14.20	14.20

#### Subordinated Listed Rated Unsecured Redeemable Debentures January 2019-January 2024

Debenture Type	Highest Price Rs.	Lowest Price Rs.	Last Traded Rs.
Type A	NOT TRADED		
Type B	101	101	101

Debenture Type	Interest Payment Frequency	Coupon Rate (%)	Annual Effective Rate (%)
Type A	Semi- annually	15.00	15.56
Type B	Annually	15.50	15.50

#### Subordinated Listed Rated Unsecured Redeemable Debentures December 2019-December 2024

Debenture Type	Highest Price Rs.	Lowest Price Rs.	Last Traded Rs.
Type A	NOT TRADED		
Type B	NOT TRADED		

Debenture Type	Interest Payment Frequency	Coupon Rate (%)	Annual Effective Rate (%)
Type A	Semi- annually	13.43	13.88
Type B	Annually	13.88	13.88

#### Interest Rates of Comparable Government Securities

5 Year Treasury Bond		22.69%
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## Information on Listed Debentures

### CURRENT YIELD AND YIELD TO MATURITY

#### Subordinated Listed Rated Unsecured Redeemable Debentures March 2018-March 2023

Debenture Type	Current Yield %	Yield to Maturity %
Type A	14.44%	14.86%
Type B	13.24%	13.88%

#### Subordinated Listed Rated Unsecured Redeemable Debentures January 2019-January 2024

Debenture Type	Current Yield %	Yield to Maturity %
Type A	NOT TRADED	
Type B	NOT TRADED	

#### Subordinated Listed Rated Unsecured Redeemable Debentures December 2019-December 2024

Debenture Type	Current Yield %	Yield to Maturity %
Type A	NOT TRADED	
Type B	14.92%	15.62%

#### Ratios

Debt Equity Ratio (Times)	5.06
Quick Asset Ratio (Times)	0.98
Interest Cover (Times)	1.41

## Selected Performance Indicators as per regulatory requirements

Indicator	As at 30-06-2022	As at 31-03-2022
<b>Asset Quality (Rs. 000) *</b>		
Gross Non- Performing Accommodations (120 DPD)	7,619,862	6,103,002
Gross Non- Performing Accommodations Ratio	9.19%	7.48%
Net Non- Performing Accommodations Ratio	3.55%	1.78%
Net Non-Performing Loans to Core Capital Ratio	20.42%	9.72%
Provision Coverage Ratio	63.57%	77.55%
<b>Liquidity (Rs. 000)</b>		
Required Minimum Amount of Liquid Assets	7,260,055	6,426,391
Available Amount of Liquid Assets	9,478,137	8,874,907
Required Minimum Amount of Government Securities	4,317,212	4,049,192
Available Amount of Government Securities	4,465,541	4,977,408
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	130.55%	138.10%
Liquid Assets to External Funds **	11.27%	10.74%
<b>Capital Adequacy</b>		
Core Capital ( Tier 1 Capital)	13,594,799	14,091,706
Total Capital Base	15,374,421	15,870,325
Core Capital to Risk Weighted Assets Ratio (Minimum 8%***)	14.56%	15.16%
Total Capital to Risk Weighted Assets Ratio (Minimum 12%***)	16.46%	17.07%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%***)	28.32%	30.39%
<b>Profitability</b>		
Net Interest Margin	7.64%	9.05%
Return on Average Assets- After Tax (Annualized)	2.25%	3.62%
Return on Average Equity- After Tax (Annualized)	13.68%	22.79%
Cost to Income Ratio	54.11%	38.65%
<b>Memorandum information</b>		
Number of Employees	1,958	2,073
Number of Branches	70	70
Number of Service Centers	1	1

\* Asset quality ratios have computed based on 120 days past due basis

\*\* External funds includes deposits and borrowings

\*\*\* Including current year unaudited profit

## Corporate Information

### Corporate Information

#### Name of the Company

Citizens Development Business Finance PLC

#### Legal Form

A public quoted company incorporated in Sri Lanka under the provisions of the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007. The Company is licensed under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000 and CDB is an approved credit agency under mortgage Act No. 06 of 1949 and Trust Receipt Ordinance No. 12 of 1947.

#### Date of Incorporation

07 September 1995

#### Registration Number

PB 232 PQ

#### Accounting Year

March 31

#### Board of Directors

Mr. Joseph Rene Alastair Corera *CFA (USA), FCMA (UK)*  
*Chairman / Independent Non-Executive Director*

Mr. W.P.C.M.Nanayakkara *B.Sc(Mgt), FCMA(UK), MBA(Sri J), CGMA*  
*Managing Director / Chief Executive Officer/ Executive Director*

Mr. T.M.D.P. Tennakoon *FCMA(UK), CGMA*  
*Deputy CEO / Chief Financial Officer / Executive Director*

Mr. R.H.Abeygoonewardena *FCMA(UK), ACMA(Sri), MCPM, CGMA*  
*Executive Director - Corporate Finance*

Mr. Jagath Priyantha Abhayaratne *MBA, B.Sc (Admin)*  
*Non-Executive Director*

Prof. S.P.P.Amaratunge *B.A. (Econ) (Sp) (SJP), M.A. Econ (Colombo), M.Sc.Econ. of Rural Dev. (Saga, Japan); Ph.D. (Kogoshima,Japan)*  
*Independent Non-Executive Director*

Mr. E.R.S.G.S. Hemachandra *MBA (Australia), Dip M (UK), FCIM(UK)*  
*Non Executive Director*

Mr. D.A.De Silva *B. Sc.(Hons), ACMA, CGMA*  
*Executive Director - Business Operations*

Elangovan Karthik *FCIM, FSLIM, B.Sc(Mgt),MBA(PIM), CGMA*  
*Executive Director - Chief Emergent Business Officer*

Mr. S. Kumarapperuma *B.Sc (Science), MBA(Colombo), PG Dip (Acturial Science)*  
*Independent Non-Executive Director*

Mr. S.V.Munasinghe *MBA (Fed. Uni. Aus)*  
*Executive Director - Sales and Business Development*

Mrs. P.R.W. Perera *FCA, ACMA*  
*Independent Non-Executive Director*

Prof. Prasadani Naganika Gamage *B.Sc (Admin), PhD (HRM), M.Sc (Management), Attorney-at-Law*  
*Independent Non-Executive Director*

#### Registered Address of Head Office

No 123, Orabipasha Mawatha,  
Colombo 10  
Sri Lanka  
Tel 0094117388388  
Fax 0094112429888  
E mail [cdb@cdb.lk](mailto:cdb@cdb.lk)  
Web [www.cdb.lk](http://www.cdb.lk)

#### Company Secretary

Ms. Mihiri Shashikala Senaratne  
No 123, Orabipasha Mawatha,  
Colombo 10  
Sri Lanka  
Tel 0094117388388  
Fax 0094112429888  
E mail [mihiri.senaratne@cdb.lk](mailto:mihiri.senaratne@cdb.lk)

#### Company Registrar

S.S.P Corporate Services (Private) Ltd  
101, Inner Flower Road,  
Colombo 03  
Sri Lanka  
Tel 0094112573894, 0094112576871  
Fax 0094112573609  
E mail [sspsec@sltnet.lk](mailto:sspsec@sltnet.lk)

#### Company Auditors

KPMG  
(Chartered Accountants)  
32 A, Sir Mohamed Macan Marker Mawatha,  
Colombo 03  
Sri Lanka  
Tel 0094115426426

#### Lawyers of the Company

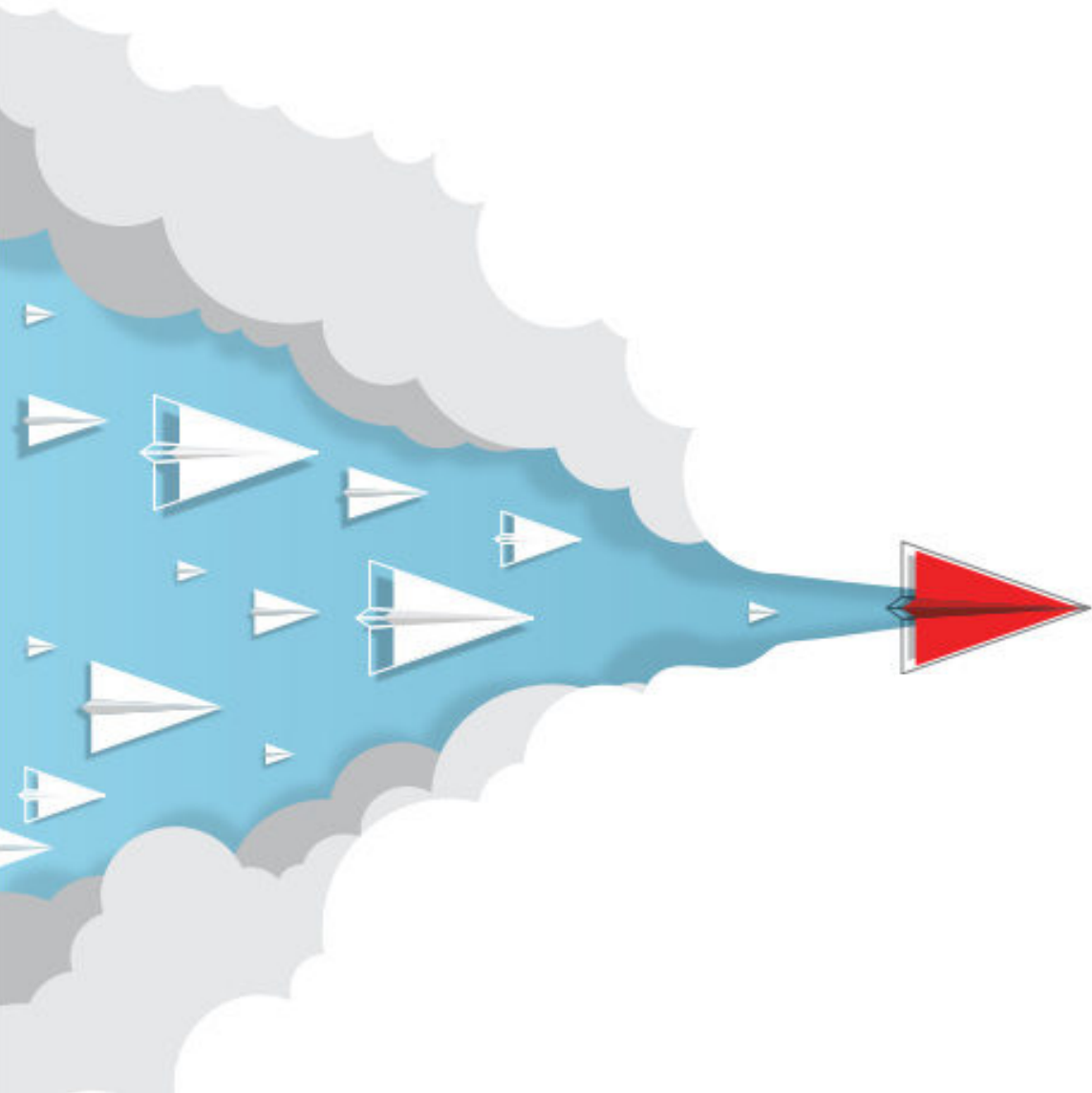
Nithya Partners  
No 97A, Galle Road,  
Colombo 03.  
Sri Lanka

#### Credit Rating Agency

ICRA Lanka Limited

#### Bankers

Bank of Ceylon  
Commercial Bank of Ceylon PLC  
Deutsche Bank  
DFCC Bank PLC  
Hatton National Bank PLC  
National Development Bank PLC  
Nations Trust Bank PLC  
People's Bank  
Sampath Bank PLC  
Seylan Bank PLC  
Union Bank PLC



Citizens Development Business Finance PLC  
No. 123, Orabipasha Mawatha, Colombo 10, Sri Lanka  
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